

**Great Rivers & Routes Tourism Bureau
Board of Directors Board Meeting
Thursday, June 16, 2022**

8:00 a.m. Zoom Meeting

Present: Mike McCormick, Kristi Hyten, JD Lorton, Tom Guarino, Sandy Hefner, John Hopkins, Lauren Patten, Mitch Bair, Jennifer Floyd, Cameo Holland, Jean Bruner Jachino, Michael Barker, Yvonne Campbell, and Betsy Allen

Absent: Michael Barker, Yvonne Campbell, Cameo Holland, Karen Brncic

Staff: Cory Jobe, Stephanie Tate, Cathy Jo Meininger, Laura Scarborough, and Kim Grizzell

Guest: Auditors Kristi Corbin and Rebecca Bouldin, CPAs of Eck, Schafer & Punke, LLP of Springfield, IL.

Call to order: The meeting was called to order at 8:04 am by Lauren Patten via zoom. Lauren welcomed everyone to the meeting.

President opening remarks: Cory welcomed everyone to the meeting and apologize that we had to hold the meeting via zoom. Cory asked Kim Grizzell to introduce our auditors Kristi Corbin and Rebecca Bouldin.

Kim introduced the ladies and gave them great praise as they did a stellar job with the conversion of the old accounting procedures to the new procedures. Also did a great job pulling information that was needed to perform the audit.

FY21 Audit Report: Kristi Corbin apologize for not making it to the last board meeting. She continued to speak of the audit process and the responsibilities of the auditors. She said overall in her opinion the audit was a clean audit. Kristi mentioned that one thing that was a red flag from the previous year was that there was one person in charge of the financial operation and the operations of the organization for a period of time. She mentioned that she doesn't see this being an issue in the future since GRRTB has hired a bookkeeper to handle the financials that is not in charge of the organization. Mitch Bair asked if the previous auditors mentioned this being an issue and it was stated by Cory, "No, it was not. Overall, Kristi mentioned that there were no compliance issues.

Rebecca Bouldin spoke and mentioned key fluctuations...taxes, other income, prepay expenses (fireworks and go guides), property & equipment, refundable grant advance. She continued through the report with no questions from the board.

Approval of last Board Minutes: Lauren asked the board to review the April board minutes. Tom Guarino made the motion to approve the April board minutes. Betsy Allen seconded the motion. All members were in favor and the motion carried.

Financial Updates: Kim Grizzell, Finance Director, gave the finance report. It was mentioned that the PPP funds was in this fiscal year and it should have been in last fiscal year. This was mentioned again as it was mentioned in the audit. Kim reports that the net income was \$74,574 for FY22. Kim stated that she was a stickler about having income and expenses be applied in the correct FY. Cory confirmed this statement. This has been a smooth transition and Kim is excited to implement the new

FY23 finance procedures. Lauren asked the board to review the finance report. Kristi Hyten made a motion to approve the finance report. Tom Guarino second the motion. All members were in favor and the motion carried.

Finance Committee Report: FY23 budget was discussed. Kim Grizzell stated that hotel/motel numbers should stay close to the same should Covid count stays down. Litchfield became a new partner for the FY23 and Collinsville partnership has increased by \$25,000. Also, LTCB increased at \$685,000, this was a substantial increase. Two state grants had an increase as well. Two other grants are in the works as well, the Madison County ARPA and an International Grant, through the IL Office of Tourism, but not official just yet. A lot of grants coming in but no room for admin costs and we are spending a lot of time on the projects. We continue to find ways to raise additional revenue. Lauren asked the board to review the FY23 budget. Tom Guarino made a motion to approve the FY 23 budget. Cameo Holland second the motion. All members were in favor and the motion carried.

Tourism Bureau Report: See attached report and Cory's notes. Lauren Pattan, it's great to hear some of these projects are coming together in the next few months. She also thanks Cory for his updates.

Board Nominating Committee: Jean Bruner Jachino to replace Cathy Luttrell and Ashley Niebur to replace Dave Miller were nominated. A motion was made to accept Jean and Ashley's nomination to the Board by Tom Guarino, and second by Sandy Hefner. All was in favor and approved. Welcome Jean and Ashley to the Board. The Board is still looking for someone to fill the position on the Sports Tourism Committee to replace Doug Stottler. Jason Coomer was to fill the position but took a new position out of the area.

Committee Assignments:

Lauren wants everyone to be prepared to meet at least once a month on our off months, starting in July to go over expectations and goals.

Outreach/Legislative: Chairman, John Hopkins is still working with Madison County requesting funding from county, ARPA.-per Cory Jobe.

Development: Chairman, JD Lorton is hoping to set a meeting date soon to get things in motion.

Sports & Recreational Development: Chairman, Mitch Bair had to leave the meeting early for other obligations.

Always good when the committees are active with lots of ideas to bounce off of each other. -Cory

Old Business: Tom invited everyone out to the Jazz on the Patio tonight at LCCC, 5:30-7:30, to be moved inside due to the high temps.

Jean thanked everyone for the opportunity to be on the board. She is very excited.

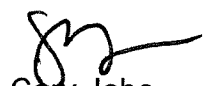
JD gave an update on the mountain coaster. 1400 of the 4000 feet of track is going up on Tuesday. Expected open date is Sept. 15th. Takes 4-6 weeks for training.

New Business: None

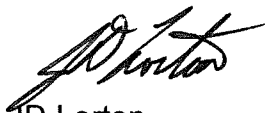
General Announcement: None

Adjourn: A motion to adjourn the meeting was made by JD Lorton and seconded by Tom Guarino. All members were in favor and the motion carried. Meeting adjourn 9:12am.

Respectfully submitted by,



Cory Jobe
President/CEO



JD Lorton
Secretary/Treasurer